

**TRINITY AREA SCHOOL DISTRICT**

**Minutes of the  
FINANCE COMMITTEE MEETING  
April 4, 2012 - 4:00 p.m.  
Board Room, Trinity Hall**

Present: Scott Day, Chairman; Penny Caleffe and Shawn Mulac

Also present: Dr. Paul Kasunich, Superintendent and James Shargots, Board Secretary/Business Manager

The meeting was called to order at 4:00 p.m. by the chairman, Scott Day.

Public Comment - Tom Kinney, North Franklin Township, addressed the committee regarding the 2003 Bond refinancing.

Mr. Shargots summarized the current budget.

Dr. Kasunich gave an update on the agreement with Janney Montgomery Scott. He indicated that the savings level has not yet reached the \$2,000,000 mark.

The committee approved a down payment to Trane in the amount of \$1,000,000.

Dr. Kasunich reviewed the contract with Metz and anticipates a proposal before the end of April.

Twelve teachers have submitted letters of resignation pending approval of the retirement incentive.

The committee reviewed companies that will submit insurance proposals (Henderson Brothers, Chambers Insurance and Caputo Agency).

Mr. Shargots reported on the 2012-2013 budget timeline indicating that the committee will meet April 18 for the budget; pre- approval will be on the May 17 Board agenda with final adoption slated for the June 21 Board meeting.

The committee reviewed current transportation contracts.

Old Business – none

New Business – none

The meeting adjourned at 4:35 p.m.

**Committee members: Scott Day, Chairman; Penny Caleffe; Shawn Mulac**