

TRINITY AREA SCHOOL DISTRICT
Minutes of the
FINANCE COMMITTEE MEETING
February 1, 2012 – 4:00 p.m.
Board Room

Committee members: Scott Day, Chairman; Penny Caleffe, Shawn Mulac

The meeting was called to order at 4:05 p.m. by Scott Day, Chairman

Board members present: Scott Day, Shawn Mulac, Jenene Hupp, Colleen Interval, Sandra Clutter, Penny Caleffe, Jennifer Morgan

Also present: Paul Kasunich, Superintendent; James Shargots, Director of Fiscal Services/Board Secretary

Public Comment:

None

Mr. Shargots reported that the Industrial Appraisal was complete. He also noted that Cypher & Cypher would give the audit report at the February board meeting.

The delinquent tax report was distributed, as well as the LERTA report on tax revenue received.

The current budget report was updated. Mr. Day announced the committee's meeting schedule for 2012.

Bond refinancing presentations were given by Piper Jaffray and Janney Montgomery Scott, LLC.

Dr. Kasunich updated the committee on the status of Trane's evaluation.

Mr. Day reported that the district had been informed that there would be a reduction in health insurance renewal rates of .5% effective July 1, 2012.

The commercial insurance renewal has been put out for bid. The renewal date is July 1, 2012.

New Business:

None

Old Business:

None

The meeting adjourned at 6:15 p.m.