

TRINITY AREA SCHOOL DISTRICT

**FINANCE COMMITTEE MEETING
MINUTES**

**March 7, 2012 - 4:00 p.m.
Board Room, Trinity Hall**

Present: Scott Day, Chairman; Penny Caleffe and Shawn Mulac (arrived at 4:45 p.m.)

Also present: Dr. Paul Kasunich, Superintendent and James Shargots, Board Secretary/Business Manager

The meeting was called to order at 4:00 p.m. by the chairman, Scott Day. There was no public comment.

Mr. Shargots reported that he had received the inventory information from Industrial Appraisal.

The committee reviewed expenditures year to date. The 2012-2013 budget book was distributed to the committee members.

Recommendations of the audit report completed by Cypher & Cypher were reviewed.

Tim Frenz, Janney Montgomery Scott, updated the committee on the bond refinancing. It was the recommendation of the committee to take the lump sum payment.

Dr. Kasunich reviewed the agreement with Trane regarding updates to the middle school and elementary buildings' roofs as well as HVAC units.

Mr. Shargots reviewed the sale of Consol Field with regard to projected tax revenues.

The committee discussed the TIF agreement and South Strabane Township Victory Center project.

The March 21 budget meeting has been cancelled.

The meeting adjourned at 4:50 p.m.

Committee members: Scott Day, Chairman; Penny Caleffe; Shawn Mulac