

TRINITY AREA SCHOOL DISTRICT

FINANCE COMMITTEE MEETING

September 3, 2014 - 5:00 p.m.

Board Room, Trinity Hall

MINUTES

The meeting was called to order at 5:00 pm.

Committee members present were: Kerrin McIlvaine, Frances Eates, Joseph LaBella, Dr. Michael Lucas, and David G. Roussos. Also in attendance were: Jennifer Morgan, Penny Caleffe, Frank Golsky, Ben Trapuzzano, Danny Eates, Gordon Lowry, Robert Aumer, Ron Stout, and Alisha Phillips.

- I. Call to Order**
- II. Minutes**

The minutes from the June 4, 2014 meeting were accepted by the committee.
- III. Scoop – Bob Aumer from Janney Montgomery Scott**

Bob Aumer (Janney Montgomery Scott), Alisha Phillips (Janney Montgomery Scott), and Ron Stout (Clark Hill Thorpe Reed) explained the scoop and the steps that would need to be taken prior the district's November 1st bond payment.
- IV. 2013-2014 year end closing and audit**

Work is continuing to close out the 2013-2014 year and prepare for the Cypher & Cypher audit.
- V. 2015-2016 Budget – Exceptions**

A schedule of tentative deadlines and meeting dates for preparation of the 2015-2016 Preliminary Budget and Final Budget.
- VI. Washington Crown Center Associates assessment reduction**

The district is refunding \$50,000 as a result of a stipulated reduction to the 2011 value of this property.
- VII. Review of finance items on agenda for board meeting**

There were no questions on finance items on agenda for board meeting.
- VIII. Old Business**

The district has been informed that the grant money for the school police officer is approved and will be sent to the district.
- IX. Public Comment**

The public was engaged throughout the meeting with the discussions on all topics.
- X. Adjournment**

The meeting was adjourned at 6:05 pm.