

Trinity Area School District

Finance Committee Meeting

February 25, 2015 – 5:30 pm

Board Room, Trinity Hall

MINUTES

I. Call to Order

The meeting was called to order at 5:30 pm. Committee members present were Frances Eates (by telephone), Ben Trapuzzano, Dr. Michael Lucas, and David G. Roussos. Also in attendance were Jennifer Morgan, Sean Dobich, Tom Durbin, Frank Golsky, Don Snoke, Shawn Trapuzzano, Melissa Emery-Gillo, and Bob Matte.

II. Minutes from Previous Meeting

The minutes from the January 28, 2015 meeting were accepted by the committee.

III. Treasurer's Report

The Treasurer's report was presented. It will be presented to the board for approval at the next board meeting. The Cash Reconciliation Report was presented.

IV. Financial Plan

The 2014-2015 budget and spending to date was presented and reviewed. A three-year financial plan analyzing payroll, PSERS, and social security projected increases was presented and reviewed. The 2015-2016 budget was discussed and an analysis of a debt restructuring was presented.

V. Old Business

There was no old business.

VI. New Business

There was no new business.

VII. Public Comment

The public was engaged in discussion throughout the meeting on all topics.

VIII. Adjournment

The meeting was adjourned at 7:10 pm.