

Trinity Area School District

Finance Committee Meeting

April 22, 2015 – 5:30 pm

Board Room, Trinity Hall

MINUTES

I. Call to Order

The meeting was called to order at 5:30 pm. Committee members present were Ben Trapuzzano, Sean Dobich, Dr. Michael Lucas, and David G. Roussos. Also in attendance were Frank Golsky, Tom Durbin, Greg Rudman, Shawn Trapuzzano, Aaron Scott, Kelly Secreti, Robert Motle, and two representatives from Siemens – Paula Jesiolkiewic and Ken Gorby.

II. Minutes from Previous Meeting

The minutes from the March 25, 2015 meeting were accepted by the committee.

III. Treasurer's Report and Fund Update

The Treasurer's report was presented. It will be presented to the board for approval at the next board meeting. The Cash Reconciliation Report was presented.

IV. 2014-2015 Update

Revenues and Expenditure through March 31st and Projections for the remainder of the year were presented.

V. 2015-2016 Budget

Mr. Rudman noted the size of the proposed operating surplus for 2015-2016 and asked if it was enough. It was noted that two objectives established for the 2015-2016 budget will be met:

- (a) Developing a budget that does not rely on a \$4.6 million scoop and toss as a source of revenue (the 2014-2015 budget relies on such revenue); and
- (b) Developing a balanced budget that does not rely on fund balance.

VI. Facilities Budget and Siemens' Proposal

Aaron Scott presented and explained the Facilities budget and answered questions. He also discussed an infrastructure upgrade and integration project from Siemens, and presented a formal proposal from Siemens. This proposal will be presented to the board at its next meeting for approval.

VII. Old Business

There was no old business.

VIII. New Business

Mr. Rudman commented on resolutions passed by Peters Township School District calling for reform of cyber charter school funding. It was noted that PSBA has made available drafts of resolutions calling for cyber charter school funding reform, as well as a new funding formula and pension reform. (The drafts of these resolutions are attached to the minutes.)

IX. Public Comment

The public was engaged in discussion throughout the meeting on all topics.

X. Adjournment

The meeting was adjourned at 6:10 pm.