

Trinity Area School District

**Finance Committee Meeting**

March 15, 2016 – 5:00 pm

Board Room, Trinity Hall

**MINUTES**

I. Call to Order

The meeting was called to order at 5:00 pm. Present were Jennifer Morgan, Sean Dobich, Frances Eates, Ben Trapuzzano, Frank Golsky, Greg Rudman, Penny Caleffe, Dr. Michael Lucas, Donald Snoke, and David G. Roussos.

II. Minutes from Previous Meeting

The minutes from the February 17, 2016 meeting will be presented to the board for approval at its next meeting.

III. Reports

The Cash Reconciliation Report as of February 29, 2016 was presented. The Treasurer's Report for February 29, 2016 will be presented to the board for approval at its next meeting.

IV. 2015-2016 General Fund

Revenue and Expenditures to date and a YTD analysis were provided. The district is on track to finish with expenditures below budget.

V. Draft 2016-2017 General Fund Budget

The draft budget has an operating surplus. By the April 19 Finance Committee meeting, the budget will be modified utilizing additional data that will be available and the results of further review.

VI. Presentation – Finance Plan

Dr. Lucas presented a power point presentation reviewing the district's recent fiscal history and plans for the next year.

VII. South Elementary Update

The district will bring in a structural engineer and architect to determine specific needs of the building. A scope of work will be developed.

VIII. Food Service – Meal Subsidy

A report was presented analyzing the financial impact to the district if it was to not utilize state and federal meal subsidies. In order to offset this loss of income, all food prices would have to be increased 68%.

IX. Old Business

Washington's Got Talent's and Teen Out Reach uses of the facilities, and the appropriate fees to charge, were discussed.

X. New Business

The purchase of a scissors lift was discussed.

XI. Public Comment

There was no public comment.

XII. Adjournment

The meeting was adjourned at 6:18 pm.